Example:

You enter into a Market Manager contract to sell 5,000 bushels of corn for an established Delivery Period with a Pricing Period of Jun 14, 2021 thru Jun 24, 2022 (12.5 months) for an investment of 10 cents/bu. During the Pricing Period POET Grain will establish a Futures Price for your contract utilizing a variety of market tools. Prior to delivery, the Producer will establish the basis at the Plant's posted bid for a specific Delivery Period. At the conclusion of the Pricing Period the established Futures Price will be added to the basis to arrive at the final Cash Price less program fee.



Scenario #1: POET Grain establishes a Futures Price of \$4.50 during the Pricing Period.

\$4.50 Futures Price

-\$.10 Contract Fee

-\$.10 Basis (Varies by location)

\$4.30 Cash Price



The Delivery Period can be any period in the same marketing year as the established Futures Price board month.

For example: If you enroll in the July '22 program you can establish a delivery period anytime between September 2021 and August 2022.

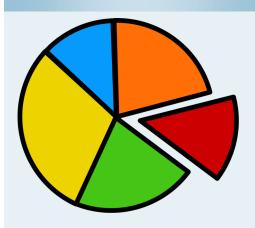
The basis will be established prior to delivery at Plant's posted bids with appropriate spreads applied to equate to a July Board month.



MARKET MANAGER PROGRAMS

2021/22 Crop Year





Portfolio Approach

A Portfolio Approach to grain marketing can diversify your marketing efforts.

Any given year can change which marketing approach works best.

Market Manager contracts allow the producer to utilize POET Grain expertise with a broad global perspective.

POET Grain MARKET MANAGER Program

- Select a CBOT Futures Month to enroll in
- Determine number of bushels to enroll
- POET Grain marketing team establishes
 Futures Price during the Pricing Period
- Producer establishes basis anytime up to delivery

How it Works

- POET Grain marketing team will utilize a basket of tools to establish a CBOT Futures Price
- Monthly updates will be provided during the Pricing Period to keep you apprised of progress
- Delivery Period can be before <u>or</u> after the end of the pricing period but must be within the same crop year
- You can set the basis anytime prior to delivery

Program:	Dec 2021 Prog #12	July 2022 Prog #13	July 2022 Prog #14
Pricing Period:	1/4/2021—11/26/2021	1/4/2021—6/24/2022	6/14/2021—6/24/2022
Delivery Window:	Sep '21—Aug '22	Sep '21—Aug '22	Sep '21—Aug '22
Futures Month:	Dec '21 (CZ21)	July '22 (CN22)	Jul '22 (CN22)
Pricing Months:	10.5 Months	17.5 Months	12.5 Months
Fee Per Bushel:	\$.10	\$.10	\$.10
Sign Up Deadline:	Dec 21, 2020	Dec 21, 2020	Jun 7, 2021

^{*}Basis must be set <u>prior to delivery</u> for all Market Manager Contracts at locations posted bid.